

Comments On Exposure Draft

Exposure Draft on Due Process Handbook by IFRS Foundation **issued by the IASB**

1.) ISSB Integration:

- Clearly differentiate between shared and unique processes for IASB and ISSB. This will reduce confusion for stakeholders engaging with one or both boards.
- The addition of Annex B for SASB standards is valuable, but a flowchart summarizing the due process for SASB might enhance accessibility.

2.) Post-Implementation Reviews (PIRs):

- Setting a timeline for PIR initiation as “when sufficient information is available” is pragmatic but potentially subjective. Establish specific indicators or thresholds to guide this decision.
- Specify examples of outcomes from PIRs (e.g., revisions, new guidance) to set clear expectations for stakeholders.

3.) Feedback Monitoring:

- Include a section summarizing common feedback themes received during the consultation process and how these were addressed.

4.) Outreach and Communication:

- Consider publishing a summarized version of the amendments for non-technical stakeholders.
- Leverage webinars, workshops, or explanatory videos to explain key changes, especially for regions with less developed IFRS infrastructure.

Thanks & Regards



CA Hitesh Dhull
Chairperson
ICAI-Sonepat (NIRC)